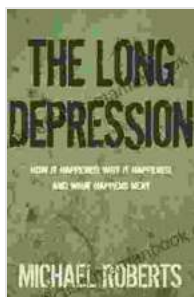


Marxism And The Global Crisis Of Capitalism

The global capitalist system is in a state of crisis. The crisis is characterized by a number of interrelated phenomena, including economic inequality, social unrest, political instability, and environmental degradation. These phenomena are the result of the inherent contradictions of capitalism, which is a system based on the exploitation of the working class by the capitalist class.

Marxism is a theory of capitalism that was developed by Karl Marx in the 19th century. Marxism provides a framework for understanding the causes and consequences of the capitalist crisis, and it offers a path to a more just and sustainable future.

The capitalist crisis is caused by a number of factors, including:



The Long Depression: Marxism and the Global Crisis of Capitalism by Michael Roberts

★★★★☆ 4.6 out of 5

Language : English
File size : 3770 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting : Enabled
Word Wise : Enabled
Print length : 362 pages



- **The falling rate of profit:** Marx argued that the rate of profit in capitalist economies tends to fall over time. This is because capitalists are constantly competing with each other to reduce costs and increase profits. As a result, wages are driven down and working conditions are worsened. This leads to a decline in the purchasing power of the working class, which in turn leads to a fall in demand for goods and services.
- **Overproduction:** The capitalist system is based on the production of commodities for sale. However, the production of commodities is often anarchic and unplanned. This can lead to overproduction, which occurs when more goods and services are produced than can be sold. Overproduction leads to a decline in prices, which can in turn lead to a fall in profits and investment.
- **Financial instability:** The capitalist financial system is based on the creation of debt. However, debt can only be repaid if the economy is growing. When the economy is not growing, debt can become a burden that can lead to financial instability.

The capitalist crisis has a number of negative consequences, including:

- **Economic inequality:** The capitalist system is based on the exploitation of the working class by the capitalist class. This exploitation leads to economic inequality, which is the uneven distribution of wealth and income. Economic inequality can lead to a number of social problems, including poverty, hunger, and homelessness.

- **Social unrest:** The capitalist crisis can lead to social unrest, which is the widespread expression of anger and dissatisfaction. Social unrest can take a variety of forms, including protests, strikes, and riots.
- **Political instability:** The capitalist crisis can lead to political instability, which is the breakdown of the existing political system. Political instability can lead to violence and war.
- **Environmental degradation:** The capitalist system is based on the exploitation of the natural environment. This exploitation can lead to environmental degradation, which is the damage to the natural environment. Environmental degradation can have a number of negative consequences, including climate change, pollution, and water scarcity.

Marxism provides a framework for understanding the causes and consequences of the capitalist crisis. Marxism argues that the capitalist system is a system of exploitation and oppression that is inherently unsustainable. The capitalist crisis is a manifestation of the contradictions of capitalism, and it is a sign that the system is in decline.

Marxism offers a path to a more just and sustainable future. Marxism argues that the capitalist system must be replaced with a socialist system. A socialist system is a system based on the common ownership of the means of production. In a socialist system, there would be no exploitation or oppression, and the wealth of society would be distributed more equitably.

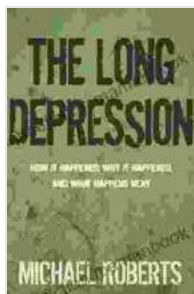
The transition to socialism will not be easy. The capitalist class will resist any attempt to change the system. However, the capitalist crisis is creating

the conditions for a socialist revolution. The working class is increasingly becoming aware of the contradictions of capitalism, and it is beginning to fight for a better future.

The global capitalist system is in a state of crisis. The crisis is caused by the inherent contradictions of capitalism, and it is leading to a number of negative consequences, including economic inequality, social unrest, political instability, and environmental degradation.

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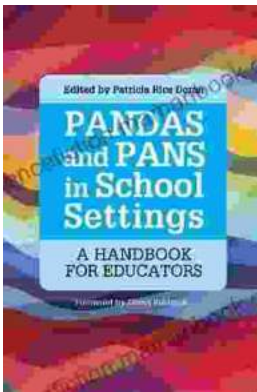
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